GOVERNMENT OF INDIA MINISTRY OF STEEL

LOK SABHA UNSTARRED QUESTION NO.2303 FOR ANSWER ON 21.12.2022

PERCENTAGE OF STEEL EXPORTS

2303. SHRIMATI SARMISTHA SETHI:

Will the Minister of STEEL be pleased to state:

- (a) whether the Government is aware of the fall in the percentage of steel exports;
- (b) if so, the reasons therefor and the steps being taken by the Government to increase the exports; and
- (c) the percentage by which steel exports have reduced in each quarter in 2022 as compared to 2021?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF STEEL

(SHRI FAGGAN SINGH KULASTE)

(a)to(c): Export of finished steel has reduced during the period April-November 2022 as compared to the previous year. The details of export of finished steel quarter-wise for FY2021-22 and FY2022-23 are as follows:-

	Finished Steel Export Qty (in '000 tonne)		
Quarter	2021-22	2022-23	Percentage change
Apr-Jun	3557	2191	-38%
Jul-Sep	4197	1411	-66%
Oct-Dec	2575	698*	_
Jan-Mar	3166	-	
Total	13494	4300	
*upto Nov'22; Source: Joint Plant Committee(JPC)			

Increase in domestic consumption of steel and disruption in global supply chain resulted in steep rise in domestic steel prices. Consequently, Government imposed export duty on certain categories of steel products in May, 2022 to improve domestic availability and control prices. The export duties so levied were withdrawn vide Customs notification dated 18.11.2022.
