

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE**

LOK SABHA

**UNSTARRED QUESTION NO. 52.
TO BE ANSWERED ON WEDNESDAY, THE 07TH DECEMBER, 2022.**

INDUSTRIAL DEVELOPMENT

52. SHRI SANJAY BHATIA:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether the Department for Promotion of Industry and Internal Trade plays a main role in relation to formulation and implementation of industrial policy and strategies for industrial development in line with developmental needs and national objectives etc. and the ways through which the information regarding the roles and functions of the department can be obtained by a user and if so, the details thereof;
- (b) the details of the development made by the Department so far through Foreign Direct Investment (FDI) to promote industry and internal trade under the Ministry of Commerce and Industry in my Parliamentary Constituency; and
- (c) the details of the companies pertaining to FDI in my Parliamentary Constituency?

ANSWER

वाणिज्य एवं उद्योग मंत्रालय में राज्य मंत्री (श्री सोम प्रकाश)

**THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY
(SHRI SOM PARKASH)**

- (a): Industry is a State subject. However, as per Allocation of Business Rules, 1961 formulation & implementation of 'General Industrial Policy' has been assigned to Department for Promotion of Industry & Internal Trade. The details of policy and schemes implemented by the Department for industrial development are available at its website at <https://dpiit.gov.in/>. Sectoral Ministries/Departments such as M/o MSME, M/o of Textiles, M/o Steel, M/o Food Processing Industries, etc. implement schemes & policies with respect to industrial development under their charge.
- (b): FDI policy is an enabling policy which is uniformly applicable across the country. To promote Foreign Direct Investment (FDI), the Government has put in place an investor-friendly policy, wherein most sectors, except certain strategically important sectors, are open for 100% FDI under the automatic route. In order to make India a more attractive investment destination, in the recent past, reforms in

the FDI policy have been undertaken in sectors such as Defence, Insurance, Petroleum & Natural Gas and Telecom.

- (c): District-wise information on FDI equity inflows is published in the quarterly FDI Newsletter and is accessible on the Department's website at URL: <https://dpiit.gov.in/publications/si-news-letters>.
