

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA  
UNSTARRED QUESTION NO. 796**

TO BE ANSWERED ON MONDAY, DECEMBER 12, 2022 / Agrahayana 21, 1944 (Saka)

**'NIIF INVESTMENT PLATFORM'**

**796: SHRI RAHUL RAMESH SHEWALE, SHRI GIRISH BHALCHANDRA BAPAT, SHRI  
CHANDRA SEKHAR SAHU, DR. PRITAM GOPINATHRAO MUNDE:**

Will the Minister of **FINANCE** be pleased to state:

- (a) whether National Investment and Infrastructure Fund (NIIF) has developed an internationally credible and commercially viable investment platform;
- (b) if so, the details and the salient features thereof;
- (c) whether a Memorandum of Understanding between NIIF and Japan Bank for International Development has been signed recently;
- (d) if so, the details and the salient features thereof; and
- (e) the progress made by NIIF over the last few years and the details of sectors and projects in which investments are so far identified from such funds?

**ANSWER**

**MINISTER OF STATE (FINANCE)  
(SHRI PANKAJ CHAUDHARY)**

(a),(b) & (e): Yes, Sir. National Investment and Infrastructure Fund (NIIF) is set up as a collaborative investment platform between Government of India, Global Investors, Multilateral Development Banks (MDB) and Domestic Financial Institutions. Funds of NIIF have investments from (i) Global investors such as Abu Dhabi Investment Authority (ADIA), AustralianSuper, Canada Pension Plan Investment Board (CPPIB), Ontario Teachers' Pension Plan, PSP Investments, Temasek, US International Development Finance Corporation (US DFC) (ii) MDBs such as Asian Development Bank (ADB), Asian Infrastructure Investment Bank (AIIB), New Development Bank (NDB) and (iii) Domestic Financial Institutions such as Axis Bank, HDFC Asset Management Company, HDFC Life Insurance, HDFC Limited, ICICI Bank and Kotak Life Insurance.

NIIF currently has three funds namely Master Fund, Fund of Funds and Strategic Opportunities Fund that have invested in 16 entities covering ports and logistics, renewable energy, roads, digital infrastructure, healthcare and manufacturing among others.

(c) & (d): Yes, Sir. The Memorandum of Understanding (MOU) was signed in November 2022 to facilitate investment across multiple sectors in India through an India Japan Fund.