

(b) and (c) As the bank's performance during the year 1995-96 was not satisfactory the following suggestions were made to the bank by Reserve Bank of India (RBI);

(i) Bank should constitute a special task force to make sustained efforts for mobilisation of deposits and take concrete steps to recover NPAs so as to improve its profitability.

(ii) Monthly status report on the progress of recovery in the major NPA accounts/review of staff accountability should be furnished to RBI.

(iii) Treasury management/house keeping should be improved.

(iv) The functioning of overseas branches should be closely monitored. Indian Bank has initiated the following measures for improving their performance:

(i) Increasing core deposits.

(ii) reducing financial mismatch.

(iii) improving credit management.

(iv) recovery of NPAs—the bank has formed a Settlement Advisory Committee for finalising compromise proposals.

(v) improving house keeping.

IBA Envisage on Computerisation of Bank

523. SHRI RAMSAGAR: Will the Minister of FINANCE be pleased to state:

(a) whether at the time of signing the settlement on computerisation by the IBA with the unions during 1993, it was envisaged that around 2800 branches would be fully computerised by June, 1996;

(b) if so, the reasons for the progress being rather slow and currently there being only 1400 branches fully computerisation; and

(c) by when the remaining 1400 branches proposed to be computerised fully?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) to (c) In view of the industry level agreement by Indian Bank's Association (IBA) in October, 1993 with the Employees' Federation, all banks were to take up full computerisation of their branches in a phased manner. As per the information furnished by Reserve Bank of India (RBI), 2197 branches of Indian public sector banks have been fully computerised upto 31st March, 1997. The process of computerising more branches is an ongoing process.

Visiting of Officers of GIC Abroad

524. SHRI SOUMYA RANJAN: Will the Minister of FINANCE be pleased to state:

(a) the names of Chairman of General Insurance

Corporation and Chairman of its (GIC's) four subsidiary companies who went abroad during the last three years and names of the countries visited alongwith their departure and arrival dates, country-wise;

(b) the purpose of their visit and expenditure incurred in foreign exchange in each case;

(c) the details of tours undertaken by the Chairman and Director of each subsidiary company of GIC from Mumbai to Delhi during the last three years; and

(d) the purpose of their visit to Delhi and expenditure incurred on them in each tour?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) to (d) The information is being collected and will be laid on the Table of the House.

[Translation]

Bank Branch at Thrimuhani Ghat, Badeda

525. SHRIMATI SUBHAWATI DEVI: Will the Minister of FINANCE be pleased to state:

(a) whether the Thrimuhani Ghat, Badeda, Darbhanga (Bihar) has fulfilled all the conditions stipulated by the Government to open a branch of a bank;

(b) if so, the reasons for not opening the said branch of bank there so far; and

(c) if not, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) to (c) Reserve Bank of India (RBI) has reported that Thrimuhani Ghat, Badeda is an unbanked rural centre. Under the extant Branch Licensing Policy, the need for opening a branch at a particular centre is left to the judgement of the bank to which the centre/village is allocated under the scheme of service area approach to rural lending. The banks proposals for opening rural branches within their respective service areas are required to be duly recommended by the concerned State Governments and forwarded to RBI for prior approval. Such proposals are considered by RBI on merits of each case. RBI have further reported that they have not received any application for opening a branch at Thrimuhani Ghat, Badeda.

Achievements of PSUs

526. SHRI SHATRUGHAN PRASAD SINGH:

SHRI BASUDEB ACHARIA:

Will the Minister of INDUSTRY be pleased to state:

(a) the details of achievements made by the Public Sector Undertakings during the last three years;

(b) whether the importance of Public Sector Undertakings has been decreasing due to external and other pressure;