

1.12.95 to 31.12.95 to meet the export development cost, suspension of 2% export cess on cardamom upto 31.3.96, air freight subsidy on export of specified perishable products to specified destinations, provision of cold stores at airports.

[Translation]

Gross Domestic Product

*299. SHRI RAJENDRA KUMAR SHARMA : Will the Minister of FINANCE be pleased to state :

(a) the extent to which the Gross Domestic Product has declined during the last three years and in the current year, so far;

(b) whether the Union Government have considered any scheme for increasing the Gross Domestic Product upto 10 per cent; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEBI PROSAD PAL) : (a) No Sir. In fact, growth in real gross domestic product (at factor cost at 1980-81 prices) has responded quite positively to wide ranging economic reforms undertaken so far. As per the estimates available with Central Statistical Organisation (CSO) real growth in gross domestic product which had fallen to 0.9, per cent in the crisis year 1991-92, recovered quickly to 4.3 per cent in each of the years 1992-93 and 1993-94, accelerated further to 6.2 per cent in 1994-95 and is forecast by CSO to attain 6 per cent in the current year, 1995-96.

(b) and (c). The Eighth Five Year Plan (1992-97) formulated by the Planning Commission has envisaged a growth rate of 5.6 per cent per annum in GDP in this period

[English]

Exodus of Bank Men

*300. SHRI C. SREENIVAASAN : Will the Minister of FINANCE be pleased to state :

(a) whether there is exodus of employees from the nationalised banks and financial institutions to private organisations in recent years;

(b) if so, the reasons therefor; and

(c) the steps taken or proposed to be taken to stop the brain drain from the banking sector?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEBI PROSAD PAL) : (a) to (c). A few bank officers have taken pre-mature retirement to join service in the financial institutions and banks in the private sector or for seeking career opportunities elsewhere. The officers of the banks have to seek specific permission from their respective institutions to

join any private sector institution. Private sector banks/institutions, by their very size, cannot attract and absorb a large number of officials from the public sector banks. The scale of movement is not such as to call for any special preventive measure.

Setting up of Mega Power Projects

*301. SHRIMATI CHANDRA PRABHA URS :
SHRI S.M. LALJAN BASHA :

Will the Minister of POWER be pleased to state :

(a) the details of Mega Power Projects set up during the last two years, location-wise and capacity-wise;

(b) the details of such power projects location-wise and capacity-wise, planned to be set up during 1995-96; and

(c) the expected date when all the projects will start functioning?

THE MINISTER OF POWER (SHRI N.K.P. SALVE) : (a) to (c). Government has announced its policy on mega power projects for the private sector on 10th November, 1995 wherein a mega project has been defined as projects of capacity of 1000 MW and more catering power to move that one State. No mega power project in the private sector has been set up under this policy during the last two years nor any planned to be set up during 1995-96. However, the National Thermal Power Corporation has commissioned the Farakka Super Thermal Power Plant, Stage-II located in West Bengal, having an installed capacity of 1000 MW in 1993-94 and plans to commission the Talcher Super Thermal Power Plant, Stage-I, located in Orissa, with approved capacity of 1000 MW in January, 1996.

Shortage of Fertilizers

*302. SHRI VILASRAO NAGNATHRAO GUNDEWAR : Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state :

(a) whether the Government are aware of the shortage of Chemical Fertilizers in the country at present;

(b) if so, the details thereof;

(c) the main reasons therefor; and

(d) the steps taken/proposed to be taken by the Government to meet the shortage?

THE MINISTER OF CHEMICALS AND FERTILIZERS (SHRI RAM LAKHAN SINGH YADAV) : (a) to (d). The availability of major fertilizers, namely, Urea, Di Ammonium Phosphate (DAP) and Muriate of Potash (MOP) in reference to their demand is at present adequate in the country.

Urea is the only fertilizer under price distribution and movement control. As against the assessed demand of 107.62 lakh metric tonnes (LMTs) during Rabi 1995-