

Foreign Investment Proposals

*28. SHRI CHHITUBHAI GAMIT:
SHRI SOBHANADREES-
WARA RAO VADDE:

Will the PRIME MINISTER be pleased to state:

(a) the total foreign investment projects/proposals cleared during the last financial year and during 1993-94 till date;

(b) the number of applications received and rejected during the period;

(c) the number of applications pending, indicating the sum of foreign investment involved therein;

(d) the areas in which investment proposals are cleared and rejected; and

(e) the areas in which 100 per cent foreign equity is likely to be permitted?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT AND DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI): (a) to (e) The total foreign investment approved in 1992-93 and 1993-94 (Upto December) was Rs. 5610 crores and Rs. 6327 crores respectively. The number of proposals received during the period was about 1440, out of which 29 were rejected and 97 applications were pending.

Some of the important areas in which foreign investment has been approved are power, hydrocarbon, food processing etc. Some areas in which foreign investment has been rejected are potable alcohol, beer. The New Industrial

Policy does not prohibit 100% foreign equity in any area.

[*Translation*]

Wind Mills

*29. SHRIMATI SAROJ DUBEY: Will the PRIME MINISTER be pleased to state:

(a) the number of wind mills installed during the last six months, State-wise;

(b) whether the Government have started any scheme to encourage the use of wind mills; and

(c) if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF NON CONVENTIONAL ENERGY SOURCES AND MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI S. KRISHNA KUMAR): (a) A total of 75 Wind Electric Generators for grid connected power generation and 19 water pumping wind mills have been installed in the country during the current year.

(b) and (c) The Ministry of Non-Conventional Energy Sources is implementing a scheme for demonstration wind farm projects and has recently introduced a new scheme for water pumping wind mills. The Government is actively promoting private sector wind power projects through soft loans and other promotional incentives. Indian Renewable Energy Development Agency (IREDA) is operating a World Bank Line of Credit for private sector wind farm development.

A *Statement* showing the details about the programmes is attached.