

up the matter with the state Government of Kerala as the issues flowing out of the judgment related to a section of the population in that State and it was felt that the State Government would be in a better position to take a decision in the matter and to enact a suitable law, if considered necessary. The State Government has informed that a legislation to give only prospective application of Chapter V of the Indian Succession Act, 1925 to the Christians of former Travancore Cochin area is under their consideration.

[*Translation*]

#### **Transaction by PSUs with Foreign Banks**

7909. SHRI ANAND AHIRWAR: Will the Minister of FINANCE be pleased to state:

(a) whether the review of the existing policy in regard to the transaction with foreign banks by the public sector undertakings has been completed;

(b) if so, the details thereof; and

(c) if not, the reasons for the delay?

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c). Government have reviewed its extant policy and it has been decided that Central public Sector enterprises can undertake normal banking transactions

with any bank of their choice including foreign/private sector banks.

[*English*]

#### **Export of Medicinal Plants**

7910. SHRI GANGADHARA SANIPALLI: Will the Minister of COMMERCE be pleased to state:

(a) whether the Government propose to increase the export of medicinal plants during the current financial year;

(b) if so, the quantum of different kinds of medicinal plants proposed to be exported to different countries; and

(c) the amount of foreign exchange likely to be earned therefrom?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) to (c). Medicinal plants are being exported in substantial quantities. Exports of crude drugs during the last three years have been as under:

1989-90	Rs. 87.7 crores
1990-91	Rs. 126.6 crores
1991-92 (April 91 to Feb. 92)	Rs. 98.4 crores

Efforts will be made to achieve higher export targets during the current financial year. Export targets are not laid down on medicinal plant basis. Different medicinal plants being exported are: