

Shri Goray: Have we protested?

(No answer was given)

Shri Tangamani: May I know whether there is any proposal for the Reserve Bank to conduct a fresh survey to bring these figures up-to-date?

Shri Morarji Desai: I do not think that any survey would be very exact, and I do not think it is very desirable just now.

Expert Committee on Consumption of Steel

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*784. { **Shri Ram Krishan Gupta:**
Shri Vidya Charan Shukla:
Shri Pangarkar:
Shri Ajit Singh Sarhadi:
Shri D. C. Sharma:

Will the Minister of Scientific Research and Cultural Affairs be pleased to refer to the reply given to Starred Question No. 100 on the 18th November, 1959 and state:

(a) whether the Expert Committee appointed to survey our capacity to absorb the four-to-five million tons of finished steel to be produced by 1960-61 has completed its work;

(b) if so, whether Government have received its report; and

(c) the details thereof?

The Minister of Scientific Research and Cultural Affairs (Shri Humayun Kabir): (a) Yes, Sir.

(b) The final report which was signed by the members of the Committee on 7th March, 1960 has not been received by Government yet.

(c) Does not arise.

Shri Ram Krishan Gupta: May I know whether the Committee has submitted any interim report?

Shri Humayun Kabir: The final report, as I said, has been signed but it has not been submitted officially yet.

Shri Vidya Charan Shukla: May I know whether the Committee also investigated about the consumption of pig iron in the country?

Shri Humayun Kabir: This Committee was concerned mainly with finished steel.

Shri Chintamani Panigrahi: When the Committee has submitted its final report, may I know what they have indicated in their report with regard to capacity?

Shri Humayun Kabir: As I said, the report has not been formally received, but indications show that while the gap between production and consumption has been greatly reduced, in a developing economy consumption will always tend to out-run production.

Small Savings Scheme

*785. **Shri Vidya Charan Shukla:** Will the Minister of Finance be pleased to refer to the reply given to Starred Question No. 718 on the 9th December, 1959 and state:

(a) what was the total amount of deposits under small savings scheme in March, 1958 and March, 1959 respectively; and

(b) what was the total amount of withdrawals made from the deposits under small savings scheme during April, 1958 and April, 1959 respectively?

The Deputy Minister of Finance (Shrimati Tarkeshwari Sinha): (a) Rs. 43.65 crores and Rs. 44.30 crores respectively.

(b) Rs. 17.68 crores and Rs. 20.28 crores respectively.

Shri Vidya Charan Shukla: May I know why such a heavy withdrawal was made from such small savings deposits after the close of the financial year?

Shrimati Tarkeshwari Sinha: The withdrawals have taken place mostly in post office savings banks. That is a "call money" and one can withdraw it any time one likes. The