

**GOVERNMENT OF INDIA
DEPARTMENT OF SPACE
LOK SABHA**

**UNSTARRED QUESTION NO. 2988
TO BE ANSWERED ON WEDNESDAY, AUGUST 03, 2022**

GLOBAL SPACE ECONOMY

2988. SHRI RAVIKUMAR D.:

Will the PRIME MINISTER be pleased to state:

- (a) the share of the country in Global Space Economy;**
- (b) the reasons for the country's poor performance in space technology; and**
- (c) whether the delay in getting approval plays any negative role in the development of Space technology and if so, the details thereof?**

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC
GRIEVANCES & PENSIONS AND IN THE PRIME MINISTER'S OFFICE**

(DR. JITENDRA SINGH):

- (a) The exact sizing of Global Space Economy is a complex exercise and matter of much debate. A 2019 estimate pegs the global space economy at 360 Billion USD, with India's share at approximately 2%.**

- (b) **India has made significant progress in space technology and its applications. Led by the Indian Space Research Organization (ISRO), the nation has acquired indigenous capabilities in the space sector across all domains - space transportation systems; space assets comprising of fleet of satellites catering to the needs of earth observation, satellite communication, meteorology, space science & navigation; ground infrastructure, and a host of operational programs related to the applications of space technology to address national imperatives and the common problems of man and society.**
- (c) **No, Sir. There is no delay in getting approval for projects related to development of space technology.**
