

GOVERNMENT OF INDIA  
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

**LOK SABHA**  
**UNSTARRED QUESTION NO. 3104**  
**TO BE ANSWERED ON 04.08.2022**

**AATMANIRBHAR PACKAGE**

3104. SHRI POCHA BRAHMANANDA REDDY:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) the status of Rs. 20,000 crore subordinate debt given for MSMEs under Aatmanirbhar Package;
- (b) the details of credit guarantee provided to MSMEs out of Rs. 5 lakh crores proposed, including the announcement made in 2022-23 budget till date, in particular for MSME units in Andhra Pradesh;
- (c) the details of equity infused so far under Self -Reliant India Fund for MSMEs; and
- (d) the details of improvement in the status of MSMEs after above steps taken by the Government?

**ANSWER**

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES  
(SHRI BHANU PRATAP SINGH VERMA)

(a): The Credit Guarantee Scheme for Subordinate debt (CGSSD) was announced as a part of Aatma Nirbhar Bharat Package. The scheme is valid upto 31.03.2023. Till 26.07.2022, 782 No. of guarantees amounting to Rs. 90.47 crore have been extended.

(b): As informed by Department of Financial Services, as on 30<sup>th</sup> June 2022, the number of beneficiaries under Emergency Credit Line Guarantee Scheme (ECLGS) were around 1.19 crore businesses (including 1.13 crore MSMEs) and collateral free loans sanctioned amounting to Rs. 3.48 lakh crore (including Rs. 2.32 lakh crore to MSMEs), and Rs. 8983.62 crore guarantees have been extended to 2.37 lakh number of beneficiaries in Andhra Pradesh.

As per the Budget Announcement 2022-23, the ECLGS has been extended up to 31<sup>st</sup> March, 2023 with an expanded guarantee coverage of Rs. 5 lakh crore. The additional guarantee cover of Rs. 50,000 crore is earmarked exclusively for the hospitality and related enterprises.

(c): Under Self Reliant India (SRI) Fund till 30<sup>th</sup> June, 2022, Rs 1,571.55 Crore have been invested in MSMEs across the country.

(d): A study conducted by Small Industries Development Bank of India (SIDBI) reveals that around 65 percent of the MSMEs surveyed, have availed the benefits under Emergency Credit Line Guarantee Scheme.

As informed by Department of Financial Services (DFS), studies have been conducted to assess the impact of the support to MSMEs through ECLGS by National Institute of Bank Management (NIBM), NOMURA and Trans Union CIBIL. The studies have found that under ECLGS, the loans were fairly easy to obtain, cost effective, helpful to fulfil short term financial needs, eased cash flow burden. The scheme has been successful in helping MSME sector navigate through the crisis.

State Bank of India (SBI) came out with a research report dated 06.01.2022 on ECLGS, authored by its Group Chief Economic Advisor. It has been reported that almost 13.5 lakh MSME accounts were saved due to ECLGS scheme (including restructured), of which about 93.7% of the accounts were in Micro and Small category.

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