

Seventeenth Loksabha

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Title: Request to declare the proposed pharma city in Hyderabad as national investment and manufacturing zone in Hyderabad.

DR. G. RANJITH REDDY (CHEVELLA): Thank you very much, Sir. I come from Hyderabad city which has about 600 pharma companies and 200 bio-tech companies worth of 50 billion dollars and they contribute to Rs. 22,000 crore of exports, which accounts to one-third of the country's exports. Looking into all this, our hon. Chief Minister has announced that a pharma city will be developed in my constituency by allocating 19,300 acres of land for manufacturing R&D with zero liquidity discharge. There will be an investment of Rs. 60,000 crore and the exports will be worth of Rs. 50,000 crore. Also, it will generate 4.2 lakh jobs. The Government of India, in principle, has approved this and the Government of Telangana has also given all the statutory clearances.

Sir, through you, I request the hon. Minister of Commerce and Industry to declare this pharma city as national investment and manufacturing zone in Hyderabad.