

>

Title: Regarding the reviewing and revision of pensions for the retired bank employees in the country.

SHRI MARGANI BHARAT (RAJAHMUNDRY): Sir, through you, I would like to draw the kind attention of the Government to an important matter. I would like to say that pension was introduced in the banking industry in the year 1995 after decades of struggle. Pension is a social security cover for the superannuated officials. It particularly helps them to meet their medical and other basic needs of post-retirement. But even after two decades, neither the pension was reviewed nor was it updated for the bank employees. I would like to give a fair example regarding this. A General Manager, who retired before 2002 in the banking sector, receives somewhere around Rs.25,000 but after 2015, the same level General Manager is receiving Rs.65,000. One more thing is that the General Manager, who retired in the year 2000, gets lesser pension than a clerk who retired in the year 2015. But my argument is that with this paltry pension, some of the pensioners are not able to meet their medical expenses.

With one point, I would like to conclude. I would say that many pensioners are forced to take personal loans for paying the medical premium also. The final point I would like to tell you is that in March, 2019, the Finance Ministry has issued an order for updating the RBI's retirees but they have left out the national bank employees. Sir, since the Finance Minister is also available in the House, through you, Sir, I would like to request her to consider my request. Thank you.

