

n lang=HI>

Title: Regarding disinvestment of Bharat Earth Movers Limited - Laid.

SHRI V.K. SREEKANDAN (PALAKKAD): Bharat Earth Movers Limited is a public sector company which has been manufacturing critical defence equipments for the defence of our country since 1964 and is the only metro rail coach manufacturer in India. The company has been paying dividend to the government uninterrupted. This public sector company has one unit in my parliamentary constituency Palakkad also. The government is considering to sell its 26 per cent stake in BEML through strategic disinvestment. All the employees of BEML are against the disinvestment and they have been protesting against it for the last several months. The governments of Karnataka and Kerala had opposed the said disinvestment move. The disinvestment in BEML will also put a question mark on our national security as this company is the only supplier of critical defence equipments to our defence forces. Therefore, I urge upon the government not to make any disinvestment in Bharat Earth Movers Limited in the national interest.