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Title: Need to frame policy to encourage investment from Indian Venture Capitalists in Startups in the country-laid. *

SHRI TEJASVI SURYA (BANGALORE SOUTH): The present Government, has extensively supported innovation in the technology sector over the last 6 years. My city Bengaluru accounts for the largest number of startups in the country with more than 9,300 setting up their establishment since 2010.

While the blooming of the startup culture is good for the country's economic prosperity, many startups are dependent on foreign funding, especially from China. At a time when the Modi government is working towards safeguarding the country's interests against the Chinese aggression, through the ban on foreign apps, it is important to note that startups with foreign investment will also harm the nation's interests. It would do a lot of good if startups are truly Indian.

In light of the above, I urge the government to come up with incentives and policies encouraging Indian Venture Capitalists to invest more and more in desi startups.