

Seventeenth Loksabha

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Title: Regarding educating women on financial matters -laid.

SHRIMATI MEENAKASHI LEKHI (NEW DELHI): In the present age, true empowerment of women can be achieved not just through literacy but also financial literacy. Financial literacy ensures that women have a say in financial matters of the family, provides them access to loans, an understanding of various other financial products and finally, make them financially independent. According to the National Strategy for Financial Education (NSFE) survey conducted in 2019 by RBI, women fared lower compared to men in financial literacy. 21 per cent women crossed the minimum threshold score compared to 29 per cent men. Moreover, homemakers fared the second lowest among various professions in the percentage of people crossing the minimum score (16%) only ahead of agricultural workers (13%). Therefore, the Government must streamline its efforts towards educating women on financial matters. This would not just ensure gender equality but also expand and further the scope of financial inclusion programme started through the Jan Dhan Yojana.