

Seventeenth Loksabha

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Title: Regarding problems being faced by textile and hosiery industry -laid.

SHRI RAVNEET SINGH (LUDHIANA): The textile and hosiery industry in the country is extremely concerned about the ever-increasing prices of yarn bringing the industry on the verge of closure. The fabric and garment industries are predominantly in the MSME segment and are labour-intensive, employing lakhs of workers. There is undue increase in the prices of all types of yarns such as cotton, polyester, poly cotton etc. Garment exports to Europe and USA are less than half compared to last year. In spite of that, there was shortage of yarns and unreasonable price increase in the last few months. This is because basic cotton yarns are being exported to Bangladesh and China in large quantities and for Indian market, they have made a cartel with the traders to increase the prices. The Government need to ban/disincentivize the export of yarn or fix a quota of export of cotton yarn to help the domestic manufacturers.