

an>

Title: Regarding problems of retired bank employees -laid.

**SHRI MAGUNTA SREENIVASULU REDDY (ONGOLE) :** I want to raise the problems of bank retirees. Bank retirees are demanding for Improvement of Family Pension as their present family pension is quite low i.e 15% of last pay. At present there are about 75,000 family pensioners (excluding SBI) in Banking Industry. Most of them are female. They are demanding to update their pension. Government has approved updation for RBI retirees in 2019. The retirees of other banks are drawing very low pension in the absence of even a single updation exercise during the last 20 years.

There is a need for improvement in Ex-gratia amount payable to pre 1986 retirees & their spouses: There are about 2,000 surviving retirees and about 1,500 surviving spouses who retired before 1986 and all are 93 plus in age and super senior citizens. They are getting paltry amount by way of ex-gratia amount from the banks. They are also requesting for revision in the amount on urgent basis. I request Hon'ble Minister to consider the demands of bank retirees favourably.