

>

Title: Demand for printing of Dr. B. R. Ambedkar portrait on any denomination of Indian currency.

SHRIMATI CHINTA ANURADHA (AMALAPURAM): We all know that India faced a great economic crisis and loss of lives due to the colonial rule of British and the World War-I. In 1921, in order to overcome this crisis, the Imperial Bank was established but it failed to fulfil its role.

Dr. B. R. Ambedkar unstoppably fought the British and won by making them realise the diminishing value of rupee and its effect on the common man and on the economy. The Reserve Bank of India was conceptualised by Dr. B. R. Ambedkar based on his book "The Problem of the Rupee - Its origin and its Solutions". He had made a representation to form the Reserve Bank and submitted a book called 'History of Indian Currency and Banking' to Hilton Commission. The British Government handed over its responsibility to the Simon Commission which was formed in 1927. The Simon Commission had organised three Round table Conferences and it approved of the need of the formation of the Reserve Bank of India. Eventually, the Central Legislative Assembly passed the RBI Act, 1934. So, the Reserve Bank of India was established and has been functioning without interruption.

Subsequently, the Banking Regulation Act, 1949 was enacted in India to regulate all the banking firms and the RBI was nationalised. Through you, Madam, we are requesting to the Government to immediately make necessary arrangements to print Dr. B. R. Ambedkar

portrait on any of the denomination of the Indian Currency on par with the Father of the Nation, Mahatma Gandhi ji, which is a delight for Indian Civilians.