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Title: Regarding increasing credit deposit ratio of Odisha by commercial banks operating in the State-laid.

SHRI BHARTRUHARI MAHTAB (CUTTACK): To drive the economy out of the vicious circle of the pandemic Government of India and RBI have announced a number of packages to infuse adequate liquidity into all key sectors of the economy. But commercial Banks are not delivering adequate credit in Agriculture and allied sector in Odisha. The CD ratio of the State as on 31.3.2021 is only 56 percent which is below the benchmark level of 60 percent as mandated by RBI. Though, the total deposits in the State is growing at 12 percent but the total advance utilised in the State is not increasing above 6 percent over last 5 years. Because of this there would be further fall to even less than 50 percent in the coming financial year which would widen the gap of inequality causing regional disparity and imbalance. The CD ratio for the Public Sector Banks has decreased from 52 percent during 2019-20 to 48 percent in 2020-21.

I would urge upon the Union Government to instruct the banks operating in Odisha for increasing credit deposit ratio of the State to Minimum of 60 percent as stipulated by RBI.