

been executed so far, as the detailed terms and conditions are still under consideration.

Credit Control

*1751. { Shri Bibhuti Mishra:
Shri Shree Narayan Das:

Will the Minister of Finance be pleased to state:

(a) the amount of advances given by the Reserve Bank to different banks in 1956-57 for the purchase of food grains;

(b) the precise measures that Government have adopted so far and have decided to adopt immediately for the proper regulation and control of credit to prevent speculation, hoarding of essential goods, and to check inflationary trends in the country;

(c) whether measures so far adopted have borne any fruits; and

(d) if so, the extent of objectives attained?

The Minister of Finance (Shri T. T. Krishnamachari): (a) The Reserve Bank does not give advances to banks for purchase of foodgrains; it grants accommodation to scheduled banks against Government securities and it rediscounts eligible usance bills under the Bill Market Scheme.

(b) In pursuance of Government's credit policy, the Reserve Bank has, besides raising the Bank rate from 3½ to 4 per cent as from May 16, 1957, issued, from time to time, directives to banks to regulate their advances against foodgrains and other essential commodities in the manner indicated. These advances have been coming down, though the advances against foodgrains are still above the levels prescribed. Further action will be taken as required for attaining the objectives in view.

(c) and (d). There has been some softening of foodgrains prices lately, but it is too early yet to venture on a definitive judgment.

Committee on Customs Procedure and Organisation

*1752. Shri N. R. Munisamy: Will the Minister of Finance be pleased to state:

(a) whether the Committee to enquire into Customs procedures and organisations has submitted its report; and

(b) if so, what are its recommendations?

The Deputy Minister of Finance (Shri B. R. Bhagat): (a) No, sir.

(b) Does not arise.

Oil Drilling in Cauvery Delta

*1753. Shri Elayaperumal: Will the Minister of Steel, Mines and Fuel be pleased to state whether Government propose to have drilling operations in the Cauvery river bed for petroleum?

The Minister of Mines and Oil (Shri K. D. Malaviya): There is no such proposal at present.

नेन व प्राकृतिक गैस आयोग

*१७४५. श्री मो न स्वकार क्या इस्पात खान और इक्षण मंत्री यह बताने की कृपा, करेगे कि :

(क) क्या यह सत्य है कि तेल व प्राकृतिक गैस आयोग के लग भग १२५ अधिकारी और ६०० सदस्य आसाम, राजस्थान, गंगा घाटी व पंजाब में आगामी शीत-ऋतु में तेल के लिये सर्वेक्षण करेगे ; और

(ख) यदि हा, तो प्रस्तावित सर्वेक्षण के कार्यक्रम आदि का व्योरा क्या है ?

खान और तेल मंत्री (श्री के० डे० मालवीय) : (क) जी हाँ ।

(ख) आवश्यक जानकारियों से युक्त विवरण पत्र सभा पटल पर रखा जाता है ।
[इतिमे परिशिष्ट ५, अनुसूच्य संख्या ५८]