

Shri T. T. Krishnamachari: I do not know if the hon. Member knows of the existence of a person called 'Pick' who seems to be extremely popular in India today. He has got a very imaginative brain. He oftentimes makes estimates of black money movements in the exchange world. My hon. friend may look into 'Pick's' report, but he will not be any the wiser in regard to the facts of the case.

Shri H. N. Mukerjee: In view of our present foreign exchange position and also our fairly cordial relations with foreign investors in India, may I know if Government is contemplating a temporary moratorium on the remittance of profits from this country?

Shri T. T. Krishnamachari: This Government is not contemplating any deviation from accepted international standards of business morality.

Shri Heda: May I know what percentage of the total profits did we authorise them to take to foreign countries, and if any portion of capital has also allowed to be taken out last year?

Shri T. T. Krishnamachari: I have not been able to hear the question. Probably I am getting deaf.

Mr. Speaker: What is the percentage of the profits remitted last year, and if any money on capital account was also remitted?

Shri T. T. Krishnamachari: So far as remittances on capital account are concerned, I have to ask for notice. But we make an evaluation periodically. The Reserve Bank had made an evaluation in respect of the five years ended 1952-53. I believe they have made a further evaluation recently. I can give very broadly the position in regard to the second evaluation. There has been an increase of about Rs. 50 and odd crores—nearly Rs. 53 crores—of foreign assets in this country, and a large portion of it has been pumping in of money by way of reserves. There has also been

a certain amount of new capital coming, perhaps from the oil companies. But on the whole, over a period of, say, five years, I think we are breaking even in regard to the outflow and inflow.

Expansion of Manipur Rifles

*705. **Shri L. Achaw Singh:** Will the Minister for Home Affairs be pleased to state:

(a) whether it is a fact that there is a scheme for expansion of the Manipur Rifles to a Battalion strength; and

(b) when it is going to be implemented?

The Minister of State in the Ministry of Home Affairs (Shri Datar):

(a) No.

(b) Does not arise

Shri L. Achaw Singh: What is the existing strength of the Manipur Rifles and how many amongst the officers and men are locally recruited?

Shri Datar: Government have adequate strength at their disposal

Smuggling

*707. **Shri Raghunath Singh:** Will the Minister of Finance be pleased to state how many smuggling cases were detected during the last 3 months from foreign ships berthing at Indian harbours and ports?

The Deputy Minister of Finance (Shri B. R. Bhagat): The total number of smuggling cases detected by the Customs authorities during the 3 months (April, May and June, 1957) from foreign ships berthing at Indian harbours and ports was 419.

श्री रघुनाथ सिंह : तीन महीने के अन्दर चार सौ से ऊपर केसिस आपने फाइन डिप्ट पर डिटेक्ट किये । मैं जानना चाहता हूँ कि केसिस की संख्या इसकी अधिक होने की वजह से क्या आपने कोई स्पेशल कार्रवाई की या करने जा रहे हैं ?