

Loan from Development Loan Fund for I.F.C.

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 *579. { **Shri Morarka:**
Shri Ajit Singh Sarhadi:
Shri Ram Krishan Gupta:

Will the Minister of Finance be pleased to refer to the reply given to Unstarred Question No. 3621 on the 7th September, 1961 and state:

(a) whether negotiations with the Development Loan Fund for the loan for Industrial Finance Corporation have been completed;

(b) if so, with what results; and

(c) how is the amount going to be allocated?

The Deputy Minister of Finance (Shrimati Tarkeshwari Sinha): (a) No, Sir. Negotiations are still in progress.

(b) and (c). Do not arise.

Shri Morarka: The negotiations are going on for the past several months. May I know the stage at which these negotiations are pending at the moment?

Shrimati Tarkeshwari Sinha: The Industrial Finance Corporation have asked for a sum of 20 million dollars. The negotiations are proceeding and are at a very advanced stage. In view of the large sum of money involved it is bound to take some time.

Shri Morarka: May I know if the Development Loan Fund has in principle agreed to give this loan to the Industrial Finance Corporation and, if so, whether they want any assurance to be given by the Government or any such thing? Why is there so much delay in this?

The Minister of Finance (Shri Morarji Desai): One loan was sanctioned last year, and the second loan is likely to be sanctioned—one cannot say whether it will be sanction-

ed. But the D.L.F. changed its personnel, and I think it was finalised only last month or by the end of October. Therefore it has taken time. There is no other reason.

Shri Morarka: When these loans from the D.L.F. are sanctioned, may I know whether it will be possible for the Industrial Finance Corporation to give loans in foreign currency or only in Indian currency?

Shri Morarji Desai: It is for giving it in foreign currency that the loan is obtained.

Shri Ramanathan Chettiar: May I know whether the loan from the Development Loan Fund to the I.F.C. will be of a tied character, and whether even though the cost of machinery is higher in the United States we will be forced to buy machinery only from the United States?

Shri Morarji Desai: There is no question of being forced to buy. If the conditions that they make suit us we should take them, otherwise we should not.

Shri Damani: Out of this loan may I know which industry particularly will be given loan for the import of plant and machinery?

Shri Morarji Desai: That is for the Industrial Finance Corporation.

स्कूल तथा कालिज की किताबों का
हिन्दी अनुवाद

*५८०. श्री विभूति मिश्र : क्या शिक्षा मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या भारत सरकार ने अंग्रेजी में प्रकाशित स्कूल तथा कालिज की किताबों के हिन्दी अनुवाद प्रकाशित करने के सम्बन्ध में कोई निर्णय लिया है ; और

(ख) यदि हां, तो वह निर्णय क्या है ?