

Shrimati Renuka Ray: Because of the restrictions, are Government considering giving priority to loans from international organisations?

Shri B. R. Bhagat: It is not as if we can get all our requirements and we have to choose. Our requirements are large and whatever we can get on best terms we get from all the sources.

Shri N. R. Muniswamy: There are various other financing agencies in the country. May I know how far their policies differ from the policy pursued by the DLF?

Shri B. R. Bhagat: It is very difficult to answer that question, except that so far as loans from other countries like UK, USA, Japan and Germany are concerned, they were restricted to purchases within those countries. Only DLF loans were able for global purchases anywhere. Now it is coming to that uniform pattern. The second difference is that the payment of DLF loans is in rupees whereas payment of other loans is in the currencies of the other countries.

Coal Production in the Public Sector Collieries

*78. **Shri T. B. Vittal Rao:** Will the Minister of Steel, Mines and Fuel be pleased to refer to the reply given to Starred Question No. 1220 on the 13th March, 1959 and state:

(a) whether collieries in public sector have raised eight million tons of coal in 1959;

(b) if not, the reasons for not achieving that level of production in 1959;

(c) whether the target of 15 million tons of coal annually fixed for public sector by the end of Second Plan period is likely to be reached; and

(d) if not, what is the likely shortfall?

The Parliamentary Secretary to the Minister of Steel, Mines and Fuel (Shri Gajendra Prasad Sinha): (a) and (b). Raisings in the public sector in December, 1959, amounted to 6.45 lakh tons. This represents a level of production of over 7.7 million tons annually, which is very nearly the target set for 1959.

(c) There is a fair chance of this level of production being attained in the last month or so of the Plan period.

(d) Does not arise at this stage.

Shri T. B. Vittal Rao: The total production in the public sector in 1959 has been 6.5 million tons. May I know if by the end of the second Plan period, i.e., by March, 1961, we would be able to achieve that target of 15 million tons annually, at this rate of production?

Shri Gajendra Prasad Sinha: I have already stated that the chances of attaining the target production are quite bright.

Shri T. B. Vittal Rao: May I know from which collieries in the public sector this additional tonnage will be raised?

Shri Gajendra Prasad Sinha: There are so many collieries. I have not got the detailed figures as to from which colliery this additional production is to be raised. But, according to the present indication, there is every likelihood that the target production will be achieved.

Shri Raghunath Singh: May I know whether it is a fact that the cost of production of coal in the private sector is lower than that in the public sector.

Shri Gajendra Prasad Sinha: As I have not got all the figures, I cannot answer that question.

Shri Sadhan Gupta: What is the reason for the shortfall of 1½ million tons in 1959, and what is the basis of the optimism that the target will be

achieved by the end of the Second Plan?

Shri Gajendra Prasad Sinha: In my reply I have already indicated that the production in December, 1959 amounted to 6.45 lakhs tons. According to this calculation the annual rate of production is estimated to be 7.7 million tons. Our estimated level of production for the year 1959 was 8 million tons. So, the shortfall is not 1.5 million tons, as the hon. Member has suggested. Actually, the shortfall has been very small.

Mr. Speaker: It appears to be more.

Shri Gajendra Prasad Sinha: The level of production estimated for 1959 was 8 million tons. From the actual production figures of December, 1959, the level of production reached during 1959 was 7.7 million tons. So, the shortfall was only 3 million tons.

Shri Bimal Ghose: That is bad arithmetic. We have to take the figures of December, 1959 for the production target of 1960, and not for the target of 1959.

Shri Vidya Charan Shukla: The hon. Parliamentary Secretary has stated that the production in 1959 has been 7.7 million tons, and the target fixed is 15 million tons by the end of 1961, that is, one year hence. He says that it is likely to be reached. We want to know from Government from where they propose to produce this additional quantity of 7 million tons within the Plan period.

Shri Gajendra Prasad Sinha: The production target for 1959 was 8 million tons, out of which 7.7 million tons have practically been reached. The total additional production in the Public Sector during the Plan period is estimated to be 12 million tons.

Shri Vidya Charan Shukla: 15 million tons.

Shri Gajendra Prasad Sinha: No, 12 million tons. Out of that, 10.5 million tons are expected to be raised by the National Coal Development Corporation.

Mr. Speaker: I would advise hon. Members to go to the collieries and study the problem before putting questions.

Shri T. B. Vittal Rao: We have visited the collieries.

Credit from Austria

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Shri Bibhuti Mishra:
Shri P. G. Deb:
Shri Prabhat Kar:
Dr. Ram Subhag Singh:
Shri Tridib Kumar
Chaudhuri:
Shri Raghunath Singh:
Shri D. C. Sharma:
Shri Ajit Singh Sarbadi:
Shri Amjad Ali:

*80.

Will the Minister of Finance be pleased to state:

(a) whether Government have accepted about 20 million dollars long term credit offered by Austria; and

(b) if so, the manner in which this credit will be utilised?

The Deputy Minister of Finance (Shri B. E. Bhagat): (a) and (b). There have been some preliminary discussions with the Austrian Finance Minister during his recent visit to India regarding Austria extending credit facilities covering imports of capital goods and machinery from Austria into India. The conclusion reached was that the Austrian Government would consider the matter in the light of the discussions and in due course make their specific proposals in regard to a credit to India. Such proposals have not yet been received.

श्री बिभूति मिश्र : मैं जानना चाहता हूँ कि भारत सरकार ने कौन कौन से कैपिटल गुड्स लेने के लिये कहा है और कौन से कैपिटल गुड्स वह दे रहे हैं।

श्री ब० रा० भगत : अभी तो बात चीठ की शुरुआत हुई है, कौन कौन से प्रोजेक्ट्स होंगे, कौन कौन से.....