

Shrimati Tarkeshwari Sinha: No, Sir.

Shri Rameshwar Chettiar: May I know whether a sub-committee was appointed at the Finance Ministers' Conference held in Montreal in September, 1958, to go into the question of financial and economic matters from time to time?

Shrimati Tarkeshwari Sinha: The hon. Member is perhaps referring to the official meeting that took place in London, the second preparatory meeting of officials in June. Apart from that, the whole idea was mooted in the conference itself and everything is under preparation. No final decision has been taken in this matter.

Shri Sadhan Gupta: May I know what benefits we expect to derive by reason of the setting up of this Consultative Council?

Shrimati Tarkeshwari Sinha: The main purpose of this Council is to co-ordinate the Commonwealth economic activities into one corporate body

Aid India Conference

+

*1618. { **Shri Rameshwar Tantia**
Shri Rajendra Singh:
Shri Ram Krishan Gupta:
Shri D. C. Sharma:
Shri Raghunath Singh:
Shri Ajit Singh Sarhadi:
Shri Bibhuti Mishra:
Shrimati Ila Palchoudhuri:
Shri Damani:

Will the Minister of Finance be pleased to state:

(a) whether a Conference of India's creditor Nations was convened recently in Washington by the World Bank; and

(b) if so, what has been the outcome of this Conference as far as our Second Five Year Plan is concerned?

The Minister of Finance (Shri Morarji Desai): (a) Yes. A Conference was held on March 16 and 17, 1959 under the auspices of the World

Bank to review the Indian Foreign Exchange situation. It was attended by the representatives of the governments of Canada, Germany, Japan, the United Kingdom and the United States and observers sent by the International Monetary Fund.

(b) From the proceedings of the meeting it could be inferred that during 1959-60 India could reasonably expect to maintain the momentum of its development programme and meet essential maintenance needs of the economy, without undue strain upon its external reserves.

Shri Rameshwar Tantia: May I know whether some discussions took place regarding our third Five Year Plan and if so, whether they have assured some financial help regarding the third Plan in this meeting?

Shri Morarji Desai: No talks took place about the third Plan

Shri Ram Krishan Gupta: May I know the maximum limit to which the main creditors of India have expressed their desire to give financial help for our second Five Year Plan?

Shri Morarji Desai: No specific sums have been mentioned. This is now a matter for negotiation with each country.

Shrimati Ila Palchoudhuri: May I know whether some of the procedural and technical difficulties that stood in the way of utilising the earlier aids have been removed, so that unutilised aid can be utilised now?

Shri Morarji Desai: Some difficulties have been removed, the process is going on.

श्री रघुनाथ सिंह: मेकडे फाइव डायर प्लान में शिपिंग का टारगेट पहुंचने के वास्ते हमें कम से कम २४ करोड रुपये के फाइन एक्सचेंज की आवश्यकता है और जापान और बेस्ट जर्मनी यह दोनो देश ऐसे हैं जोकि शिपिंग सप्लाई करते हैं, ये जानना चाहता

हैं कि हमारे इस प्रश्न स्पष्टीकरण के बारे में कोई प्रश्न इस कानून में किया गया है या इन लोगों की कोई बातचीत हुई ?

Shri Morarji Desai: This does not arise out of this question.

Shri Ajit Singh Sarbadi: May I know whether the question of extension of the date of repayment of the existing loan was considered?

Shri Morarji Desai: All these questions are considered when we have discussions with each individual country.

Shri C. D. Pande: In view of the fact that Government of India have secured more loans and aids from foreign countries than they are capable of spending, may I know what steps Government propose to take to utilise such unused foreign exchange accommodation and whether Government propose to remove the priority restrictions, so that others who are ready with their scheme may utilise that?

Shri Morarji Desai: The question is based on a faulty premise. It is not true that we have received more aid than we can spend. We have not received even as much as we can spend.

Shri C. D. Pande: It has been reported in the press that a large amount of money extended by the foreign governments is not being utilized. Almost half of the aid is not utilized.

Shri Morarji Desai: That is because of some procedural difficulty. That is being got over and the aid will be utilized.

Shri D. C. Sharma: May I know whether any firm decisions were taken with regard to the aid to be given to India at these meetings and, if so, whether they have been communicated to us?

Shri Morarji Desai: It is a general decision which is taken. Now it is a question of negotiation with each country.

Shri Bhanu Bhanu: May I know whether it is a fact that India's creditors are experiencing difficulty as the Development Loan Fund, from which the bulk of the finance is drawn for aid programmes, particularly by the United States of America, is virtually at a standstill for shortage of money and, if so, how is it likely to affect our foreign exchange position?

Shri Morarji Desai: The Development Loan Fund is only with reference to the United States of America and with no other country, and there they must be thinking about it. That question will arise only when we discuss with them details.

राष्ट्रीय प्रतिरक्षा प्रकाशनी में वर्षों
+
* १९१९ { श्री भक्त बर्तन
श्री प्रकाश सिंह सरावरी

श्री प्रतिरक्षा मंत्री १० दिसम्बर, १९४८ के तारार्कित प्रश्न संख्या ११७६ के उत्तर के सम्बन्ध में एक ऐसा विवरण मन्त्रालय पर रखने को कृपा करेंगे जिसे में निम्नलिखित जानकारी दी गई हो

(क) राष्ट्रीय प्रतिरक्षा प्रकाशनी खड़ग-वामना में छात्रों की संख्या में होने वाली कमी को दूर करने के लिये किये गये उप-चारणात्मक उपायों का व्यौरा, और

(ख) इन उपायों के परिणामस्वरूप स्थिति में क्या तक सुधार हुआ है ?

The Deputy Minister of Defense (Sardar Majithia): (a) A statement giving the information required, is laid on the Table of the House. [See Appendix VI, annexure No. 15]

(b) It will be some time before the results of remedial measures recently taken are known.

श्री भक्त बर्तन . . . श्री माननीय मंत्री जी यह बताने की कृपा करेंगे कि पिछले दो या तीन वर्षों में इस प्रकाशनी में कितने केन्द्रों को लिखा जाना या खीर कितने नहीं किये जा सके ?