

निर्धारित किये मने थे, जे उन्हीं पर बेच रही है। गवर्नमेंट की कोशिश है कि हम जहां तक हो सके, दामों को कम करा लें। इस बारे में अभी निश्चित रूप से कुछ नहीं कहा जा सकता है।

**Shrimati Parvathi Krishnan:** The hon. Minister has stated that the Rumanian Deputy Minister came here and talks had taken place. May I know what points were discussed and whether any conclusions were arrived at?

**Shri K. D. Malaviya:** The Minister from Rumania came here to see the drilling conditions at Jwalamukhi, because at present the drilling which is going on there is being supervised by the Rumanian experts. He had heard of some reports that drilling was going on slowly. So he was naturally anxious and he came, saw and found out that everything was normally going on. There was nothing to complain.

**Shrimati Jla Palchoudhuri:** The Minister has just stated that the Rumanian Minister came to find out if the drilling was going on slowly or not. Is he fully satisfied or has he any other method to suggest to us, so that we can find the oil after drilling holes?

**Shri K. D. Malaviya:** He is perfectly satisfied with the work that is going on there.

**श्री म० ला० विवेदी:** क्या माननीय मंत्री जी बताने की कृपा करेंगे कि कौन कौन सी कम्पनियां सरकार के बतलाये हुए मूल्यों को मानने पर आपत्ति कर रही है ?

**श्री कै० दे० आलबीय :** सभी कम्पनियां हे, जो यहां पर अपने अहबनाम के मुताबिक पेट्रोलियम प्राइम्स दे रही है। हमारी कोशिश है कि हम मूल्यों को कम कर दें।

**Shri Ranga:** May I know whether Government have examined the differences in prices at which the Rumanian Government had offered petroleum and at which we are purchasing here? If so, what is the difference and in whose favour?

**Shri K. D. Malaviya:** We have not yet received any quotation or any offer from Rumania.

**Shri Ranga:** When the Minister himself has stated that they were capable of supplying it to the Government of India, why is it that the Government of India had not even taken the trouble to ask them at what price they will offer and whether it is going to be in our favour at all?

**Shri K. D. Malaviya:** We have made all sorts of enquiries and we are still pursuing the matter, but we have not yet got any quotation or firm offer from Rumania.

**Raja Mahendra Pratap:** Soviet Russia was interested in exporting oil. I just want to know whether Soviet Russia is willing to supply petroleum to India or not.

**Shri K. D. Malaviya:** No, Sir.

**Mr. Speaker:** This refers to Rumania.

**Raja Mahendra Pratap:** There are also other countries.

**Shri Narayanankutty Memom:** In view of the hon. Minister's reply to part (a) of the question, may I know whether the Government propose to ask the Rumanian Government for quotations for the oil prices?

**Shri K. D. Malaviya:** We have already pursued some problems in connection with the supply of kerosene oil with the Rumanian Government. I said that so far as petrol is concerned, we do not need it from outside.

**Mr. Speaker:** Next question.

**Shri Wodeyar rose—**

**Mr. Speaker:** Where was Mr. Wodeyar all along? When I called him he did not get up immediately.

#### World Bank Loan for Shipping

\*1199. **Shri Jhulan Sinha:** Will the Minister of Finance be pleased to state whether it is a fact that the shipping interests in the country have been pressing upon Central Government to take measures to convey to the World Bank the need of a loan of foreign currency for the acquisition of ships

and make it available to shipping companies under the usual guarantees?

**The Minister of Finance (Shri T. T. Krishnamachari):** Yes, Sir; There have been to the knowledge of Government two or three suggestions of this nature.

**Shri Jhulan Sinha:** May I know if the shipping interests had indicated to the Government the extent of foreign exchange that they require and has this been examined by the Government and made available?

**Shri T. T. Krishnamachari:** From time to time we get demands from the shipping interests for provision of foreign exchange. We have provided them with such foreign exchange that is available. At the present moment we are not in a position to offer them any foreign exchange unless it be that they satisfy other conditions.

**Shri Joachim Alva:** On a former occasion, the hon. Finance Minister replying to my question said that Government was prepared to consider some grants for transport including aviation I want to know how far these proposals have materialised.

**Mr. Speaker:** This relates to shipping.

**Shri T. T. Krishnamachari:** This relates to shipping. What I said was those suggestions were made and nothing further has been done about it.

**Shri Morarka:** Is it not a fact that we are experiencing some difficulty in getting loans from the World Bank even in respect of the expansion of railways for which there was a definite commitment by this bank and if so, would it be desirable to make another approach for shipping?

**Shri T. T. Krishnamachari:** The first part of the question is not correct and therefore, the second does not follow.

**Shri H. C. Dasappa:** May I know the extent of help that these shipping concerns are expecting from the World Bank?

**Shri T. T. Krishnamachari:** I think these are merely suggestions that have been made. I have said that the matter could not be pursued further,

because, as another hon. Member has pointed out, we have already got several schemes from the World Bank, which have been examined and they are in certain stages of fruition; we had not put in any fresh demands for assistance in this regard. So, I cannot enlighten the hon. Member in this particular matter.

**Shri R. Ramanathan Chettiar:** May I know in what stage the negotiations are going on with the World Bank in regard to the loan for shipping?

**Shri T. T. Krishnamachari:** There is no proposal from the World Bank for giving loan for shipping.

**श्री रघुनाथ सिंह :** इस बात को देखते हुए कि वर्ल्ड बैंक से शिपिंग के लिए इस वक़्त कोई सहायता प्राप्त नहीं हो सकती, आप इस वर्ष शिपिंग की उन्नति के लिए कितना फ़ारेन एक्सचेंज देना चाहते हैं ?

**Mr. Speaker:** How does it arise out of this question? This relates to loan from the World Bank. He says "Leave alone the World Bank; what is the provision you are going to make for shipping?" I have ruled it out. It does not arise out of this question.

#### Recognition of Stock Exchanges

\*1200. { **Shri Morarka:**  
**Shri Nathwani:**

Will the Minister of Finance be pleased to state:

(a) how many stock exchanges in all have been recognised so far and where;

(b) what principle has been followed in recognising a stock exchange in a place where more than one exists; and

(c) what facility, if any, is given to the different stock exchanges to amalgamate themselves either before or after such recognition?

**The Deputy Minister of Finance (Shri B. R. Bhagat):** (a) Government has so far recognised 5 stock exchanges, namely, The Stock Exchange, Bombay The Ahmedabad Share &