

(b) The aforesaid proposal is still under the examination of the Reserve Bank of India and has not yet been referred to Government for approval.

(c) The proposal, as made, envisages a purchase price of Rs. 1,24,57,100 and a further sum of £50,000 on account of discounting charges. The exact amount of sale proceeds to be transferred to U.K. cannot be stated as the proposal is still under examination and has yet to receive Government's approval. The amount will also depend upon the tax liability on the transaction.

(d) Yes, Sir. The proposal is under examination in the Ministry of Petroleum and Chemicals.

#### **Unemployment among Educated Classes**

\*502. **Shri D. C. Sharma:**  
**Shri Sideshwar Prasad:**

Will the Minister of Planning and Social Welfare be pleased to state:

(a) whether Government are aware that there is vast and increasing unemployment amongst the educated despite a decade and a half of planning;

(b) if so, the rate of annual increase; and

(c) the tentative programme in the Fourth Plan for providing them with productive employment?

**The Minister of Planning and Social Welfare (Shri Asoka Mehta):**

(a) and (b). The number of matriculates and graduates seeking work and registered with employment exchanges increased from about 7.8 lakhs at the end of June, 1963, to about 8.9 lakhs at the end of June, 1966; the average annual increase being less than 40,000.

(c) In the Fourth Plan employment opportunities outside agriculture are expected to increase to the extent of about 14 million and in agriculture to the extent of about 4.5 to 5 million.

#### **Power Shortage**

\*503. **Shri H. C. Linga Reddy:**  
**Shri P. R. Chakraverti:**  
**Shrimati Savitri Nigam:**  
**Shri Vishwa Nath Pandey:**

Will the Minister of Irrigation and Power be pleased to state the steps taken by Government to overcome the power shortage for industrial and agricultural purposes in several parts of the country owing to drought conditions with details thereof?

**The Minister of Irrigation and Power (Dr. K. L. Rao):** The power supply position in almost all the States in the country, except in Andhra Pradesh, Orissa, Rajasthan and U.P., is expected to be satisfactory during the year 1966-67. The position in the affected States is explained below:—

*Andhra Pradesh:*

Due to the failure of the monsoon again this year, the storages in machkund and Tungabhadra reservoirs continue to be poor. Against a requirement of 60 lakhs units per day, it has been assessed that the availability would be of the order of 50 lakh units per day, thus resulting in a shortfall of 10 lakh units per day. This can be partially mitigated by obtaining relief by utilising the energy surpluses from Mysore through the existing 66 KV transmission lines.

*Orissa:*

The main source of power supply in the Orissa at present is from the Hirakud and the Machkund Hydroelectric Projects. Due to the failure of the monsoon this year, the storage position in both these reservoirs is poor. At Hirakud, the reservoir level on 1.11.1966 was 611.45 ft. with a storage of 3.84 maft., against the normal level of +630 ft. with corresponding storage of 6.6 maft. In view of this, the power generation from the Hirakud Station is expected to be only about 10 lakh units per day against the designed potential of 28 lakh units per day. The demand in the Hirakud Service area during