

**The Minister of Irrigation and Power (Shri Fakhruddin Ahmed):** (a) to (c). A statement is laid on the Table of the House. [Placed in Library. See No. LT-5669/66].

#### Foreign Investment

**\*350. Shri Subodh Hansda:  
Shri Yashpal Singh:  
Shri R. Ramanathan  
Chettiar:**

Will the Minister of Finance be pleased to state:

(a) whether it is a fact that there is a steady fall of foreign investment in the country during the Third Five Year Plan;

(b) if so, the total investment till to-day;

(c) Government's estimate during the current Plan period; and

(d) the reasons for such low investment and steps taken to retrieve the situation?

**The Minister of Finance (Shri Sachindra Chaudhuri):** (a) Firm figures of actual foreign investment in the country during the Third Plan have not yet been compiled. On the basis of data relating to approvals given for foreign investment in the private sector, however, there is no indication of a downward trend in foreign investments during this period.

(b) Figures of total foreign investments are available only upto the 31st December, 1961. The total foreign investment on that date was Rs. 681 crores. Actual figures of foreign investment in the subsequent periods are not yet available.

(c) On the basis of figures available up-to-date, it is not possible to make an estimate of the total foreign investment during the current Plan period.

(d) While the figures are still to be compiled, it is not anticipated that the total investment would be low compared to investments during the Second Plan.

#### Foreign Exchange Remittances by Indians in Hong Kong

**\*351. Shri Karni Singhji:** Will the Minister of Finance be pleased to state:

(a) whether it is a fact that the citizens of Indian origin living in Hongkong have expressed readiness to help the Government of India with foreign exchange remittances; and

(b) the amount of foreign exchange accrued to India from this source so far since December, 1965?

**The Minister of Finance (Shri Sachindra Chaudhuri):** (a) Yes, Sir.

(b) No separate figures are available for particular sources. However, total remittances received till 28th February, 1966 amounted to Rs. 21.14 crores.

#### Three Year Plans

**\*352. Shri P. C. Borooah:  
Shri Onkar Lal Berwa:**

Will the Minister of Planning be pleased to state:

(a) whether there is a proposal to launch three-year development plans instead of Five Year Plans as at present; and

(b) if so, Government's decision in this regard?

**The Minister of Planning (Shri Asoka Mehta):** (a) No, Sir.

(b) Does not arise.

#### M/s. Bird & Co.

**\*353. Shri Surendranath Dwivedy:  
Shri D. C. Sharma:**

Will the Minister of Finance be pleased to refer to the replies given to Starred Question Nos. 603, 754 and