

Shri K. C. Pant: May I know to what extent will the designing and engineering of the expansion be done by Indian engineers?

Shri P. C. Sethi: The Central Engineering Designing Bureau has done considerable work in this respect.

श्री भागवत झा छाव्वाद : 2.5 मिलियन का जो लक्ष्य चतुर्थ योजना में रखा गया है वह आप किस वर्ष में पूरा करेंगे ? क्या चतुर्थ योजना के अन्त तक होगा या इसके प्रथम भाग में ही पूरा कर लेंगे ?

श्री प्र० चं० सेठी : जो लक्ष्य है वह तो योजना के अन्तिम साल में ही पूरा हो सकेगा ।

Loans to TISCO and IISCO

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- *177. { **Shri S. M. Banerjee:**
Shri Gokulananda Mohanty:
Shri Yashpal Singh:
Shri Daljit Singh:
Shri Ramachandra Ulaka:
Shri Dhuleshwar Meena:

Will the Minister of Steel and Mines be pleased to refer to the reply given to Starred Question No. 248 on the 27th November, 1964 and state:

(a) whether the Tariff Commission has given its recommendations on the proposals made by the TISCO and IISCO regarding realisation of loan from them; and

(b) if so, Government's decision thereon?

The Deputy Minister in the Ministry of Steel and Mines (Shri P. C. Sethi): (a) No, Sir.

(b) Does not arise.

Shri S. M. Banerjee: This question has been abnormally delayed. May I know whether Government has finally made up its mind to realise this loan or not?

The Minister of Steel and Mines (Shri Sanjiva Reddy): There is an attempt now to get back the money through negotiations and the Finance Minister is dealing with the matter. He is talking to them and in 10 or 15 days some decision will be taken and I will be able to report to this House the moment a decision is taken.

Shri S. M. Banerjee: May I know whether it is a fact that both TISCO and IISCO have demanded a revision of the price and that has been referred to the Tariff Commission? Their condition is they will repay a certain portion of this loan only if the prices are increased. I want to know how far it is true.

Shri Sanjiva Reddy: It is well-known to this House that there are a number of conditions and not one, for the repayment of the loan. Therefore, to avoid any confusion, the Finance Minister is talking and trying to get back the money without further complications. If we do not succeed in that, naturally, all steps will be taken.

श्री यशपाल सिंह: यह ऋण कुल कितना है और कितने दिनों से है और इस पर कितना इंटरिस्ट लग चुका है ?

श्री प्र० चं० सेठी : करीब दस करोड़ का है ।

Shri A. P. Jain: May I know whether the proposal to convert this loan into equity capital is still being negotiated with these companies?

Shri Sanjiva Reddy: That question would arise if the loan is not repaid to the satisfaction of Government.

Shri A. P. Jain: That is not correct, because Government took the power to convert it.

Shri Sanjiva Reddy: We are only trying to recover the loan. That is why I answered that if the loan is not recovered, that question would arise.

Shrimati Renu Chakravarty: The entire question boils down to this, whether they will agree to come to some decision through negotiation. I do not know why we are going in for this negotiation because the terms and conditions are so inimical to the interests of the State that negotiations will not do much good. I want to know what is standing in the way of Government from turning this loan into equity capital.

Shri Sanjiva Reddy: That decision has not been taken.

Shrimati Renu Chakravarty: Why?

Shri Sanjiva Reddy: Government has taken the decision to recover the amount. As I said earlier in September and November, we are only taking steps to recover the loan. I am aware that Parliament has given the Government the power to convert the loan into equity shares. Government has not taken the decision to convert it into equity capital. Government is taking steps only to recover the amount. (Interruptions).

श्री इलजीत सिंह : क्या यह सच है कि पिछले वर्ष नैगोशियेशन के लिए एक समिति बनाई गई थी, यदि हां तो उस समिति का निर्णय क्या हुआ है ?

Shri Sanjiva Reddy: There is no committee as such. The Finance Minister is talking to them and within the coming eight or ten days he will take a decision.

Coal Reserves in Kamptee Coalfields

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- *178. { **Shri E. G. Dubey:**
Shri Bishwanath Roy:
Shri Brajeshwar Prasad:
Shri Balkrishna Singh:
Shri Rajdeo Singh:
Shri Bhagwat Jha Azad:
Shri Yashpal Singh:

Will the Minister of Steel and Mines be pleased to state:

(a) whether Indian Bureau of Mines has discovered vast reserves of coal

in Kamptee Coalfield near Nagpur;

(b) if so, the estimated amount of reserves; and

(c) the arrangements made for exploitation of the reserves?

The Parliamentary Secretary to the Minister of Steel and Mines (Shri Thimmalah): (a) and (b). Detailed exploratory operations in Kamptee Coalfield near Nagpur were undertaken by the Indian Bureau of Mines. The exploration was done in 3 contiguous sectors, namely, Chatrohan, Bina and Silewara. Portions of these sectors were explored in detail and a reserve of 226.49 million tonnes of coal was proved. Besides this reserve, an additional reserve of about 478.51 million tonnes of coal has been estimated down to a vertical depth of 650 metres, which brings the total of estimated reserves to 705 million tonnes of coal of grade II and inferior grades.

(c) The National Coal Development Corporation Ltd., have already opened a pilot mine which will be eventually projected to a capacity of 0.45 million tonnes of coal per annum to feed the adjoining Kaparkheda Power Station.

Shri E. G. Dubey: May I know whether this is a superior grade coal or an inferior grade coal and what is the ratio?

Shri Thimmalah: As I stated, it is of grade II and inferior grades.

Shri E. G. Dubey: May I know whether the Indian Bureau of Mines has discovered any other areas in the country where coal deposits could be tapped on a large scale?

The Minister of Steel and Mines (Shri Sanjiva Reddy): It is too wide a question. It cannot be answered in one supplementary.

Shri Bishwanath Roy: In view of the coal reserves discovered during the period of the current Plan, may I know whether in the next Five Year Plan the availability of coal will