

Shri Bishwanath Roy: During the course of the enquiry may I know whether any information has been received about thefts of other kinds by other persons?

Dr. Ram Subhag Singh: Actually we shall have to await the report of the police and the decision of the court.

U.S. Investment Team's Visit to New Delhi

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- *815. { **Shri P. C. Borooh:**
Shri Kolla Venkaiah:
Shri Rameshwar Tantia:
Shri D. C. Sharma:
Shri Bibhuti Mishra:
Shri Onkar Lal Berwa:
Shri Hukam Chand Kachhavaia:
Shri Bade:
Shri R. S. Pandey:
Shri R. Barua:
Dr. Ranen Sen:
Shri Dinan Bhattacharya:
Shri Ram Harkh Yadav:
Shrimati Renuka Barkataki:

Will the Minister of Industry and Supply be pleased to refer to the reply given to Starred Question No. 277 on the 4th March, 1965 and state:

(a) whether another U.S. Investment and Industrial Mission visited New Delhi on the eve of the Budget presentation in the Lok Sabha for 1965-66; and

(b) if so, the prospects of the U.S. investment revealed as a result of the discussions with that delegation?

The Deputy Minister in the Ministry of Industry and Supply (Shri Bibudhendra Misra): (a) and (b). A statement giving the information is laid on the Table of the House.

Statement

(a) Yes, Sir. A U.S. Investment and Industrial Mission, sponsored by the U.S. Department of Commerce, visited India during the period from 28th February to 27th March, 1965.

(b) The Mission discussed with Union Government representatives matters of general interest relating to foreign private investment. They held discussions with private Indian entrepreneurs to explore the possibilities of development of industries in collaboration with private American investors.

Shri P. C. Borooh: May I know whether the team sought any assurance from the government about sufficient return on U.S. investment in Indian industries and if so, what was the margin of profit they wanted to be ensured of and how does it compare with the margin of profit available to the average Indian industries?

Shri Bibudhendra Misra: They had only a general discussion with the Minister of Industry and also the Finance Minister regarding the taxation policy and the industrial policy of the country. There was no specific discussion about any industry as such.

Shri P. C. Borooh: May I know whether it is a fact that while they expressed satisfaction about the investment climate and investment potential in this country, they were apprehensive about the red-tapism, delays and controls here and if so what steps are being taken to eliminate these defects?

Shri Bibudhendra Misra: They were not apprehensive about anything. As a matter of fact, they found the taxation structure of the country and the industrial policy were quite favourable for investment.

Shri Bibhuti Mishra: आपके स्टेटमेंट में लिखा है कि :

“The Mission discussed with Union Government representatives matters of general interest relating to foreign private investment. They held discussions with private Indian entrepreneurs to explore the possibilities of development of industries in

collaboration with private American investors."

क्या हमारे सरकार के प्रतिनिधियों ने या प्राइवेट सैक्टर के आदमियों ने उन लोगों से कोई बात चीत की है कि कौन कौन सी चीजों की इंडस्ट्री वे हमारे देश में लगाने के लिये तैयार हैं।

उद्योग तथा संभरण मंत्रालय में भारी इंजीनियरिंग तथा उद्योग मंत्री (श्री त्रि० ना० सिंह) : अक्सर जब हम लोग मिले तो हम लोगों ने जो हमारे इंडस्ट्रियल प्लेन्स हैं उन का खाका उनको बतला दिया। जहाँ तक प्राइवेट सैक्टर का मामला है, उस में गवर्नमेंट मौजूद नहीं थी लेकिन उन्होंने ने इस पर उन की राय ली कि वह कौन सी चीजें हैं जिन की इंडस्ट्री वह हमारे यहाँ लगाना चाहेंगे। इसी पर बातें हुई हैं।

श्री हुकम चन्द कछवाय : मैं जानना चाहता हूँ कि यहाँ जो अमरीकी दल आया था वह स्वयं आया था या भारत सरकार के किसी प्रोत्साहन के कारण से आया था।

Shri Bibudhendra Misra: They were sponsored by the U.S. Department of Commerce.

श्री राम सहाय पाण्डेय : जो प्रस्ताव इस वार्ता के दौरान स्वीकार किये गये हैं, मैं जानना चाहता हूँ कि चौथी पंचवर्षीय योजना में उन के सम्बन्ध में कितना फारेन एक्सचेंज इन्वोल्व्ड होगा, अगर वह पूरे किये जायेंगे।

Mr. Speaker: It is theoretical.

Dr. Ranen Sen: Is it a fact when this mission arrived here and held discussions with the government representatives here, they went on putting pressure to get better terms from the Government of India in order that they can invest their money in India and if so, what is the reaction of the Government of India?

Shri Bibudhendra Misra: No, Sir.

श्री राम हरख यादव : अमरीकी इंडस्ट्रियल मिशन ने जो बात चीत की है उस में किस किस की इंडस्ट्री के मुतालिक बात चीत हुई।

Shri Bibudhendra Misra: It covers different fields. They came with 200 specific proposals which they discussed with the Indian businessmen. They took 500 proposals from Indian businessmen which they will study there.

Shri J. N. Hazarika: May I know whether they have agreed to collaborate in the public sector also?

Shri Bibudhendra Misra: Their main intention in coming here was to have contact with the private sector to find what collaboration is needed. They also had discussion with three or four State Governments also.

Shri R. Ramanathan Chettiar: May I know whether during their discussion with the Government, this team had put forward a proposal of expecting a return of 14 per cent on their investments and if so what was government's reaction?

The Minister of Industry and Supply (Shri T. N. Singh): They had discussions with me and no such stipulation regarding profits was put in by them.

Shri Indrajit Gupta: In any projected deals which they may make with either our private sector or any State Government projects, has the Government of India given its approval to the possibility of their having majority participation in equity capital?

Shri Bibudhendra Misra: They have gone back with some proposals which they will consider there. Only when some party applies with a letter of intent....

Shri Indrajit Gupta: My question is whether there is any such overall

direction from the Government of India.

Shri Bibudhendra Misra: No, Sir.

Shri Prabhat Kar: May I know whether this team had discussions with the Planning Commission about the fourth plan and their prospects of investment?

Shri T. N. Singh: I am not aware of it; probably they might have had.

Shri Sham Lal Saraf: May I know whether this team came on their own initiative to visit India or the ministry sponsored the visit?

Mr. Speaker: That has been answered. He said the visit was sponsored by the U.S. Government.

श्री दलजीत सिंह : मैं माननीय मंत्री से जानना चाहता हूँ कि कोलंबोरेषन की शकल में इंडस्ट्रीज लगाने के लिए कितनी दरखस्ते आई हैं और कितनी पेंडिंग पड़ी हैं ।

श्री त्रि० ना० सिंह : यह तो बड़ा चाईड क्वेश्चन है जिस का जवाब बिना नोटिस के देना मुश्किल है ।

श्री सरजू पाण्डेय : इसमें देखने से ऐसा मालूम होता है कि जो अमरीकी विज्ञानज्ञ आये थे उन्होंने भारत के प्राईवेट सेक्टर के व्यापारियों से बातचीत की है रोजगार के बारे में । तो क्या सरकार ने इस के नतीजों पर अभी विचार किया है कि अगर भारत के लोगों से और अमरीकियों से व्यक्तिगत सम्बन्ध कायम होंगे तो इस का कोई राजनीतिक प्रभाव तो नहीं होगा ?

श्री त्रि० ना० सिंह : यह जो रोजगार के सम्बन्ध में कोलंबोरेषन के प्रस्ताव आये हैं । यह आते रहते हैं और ऐसा होता रहता है । इसमें कोई राजनीतिक प्रेसर का सवाल नहीं उठता । मैं हाउस को विश्वास दिलाना चाहता हूँ कि इससे ऐसे कोई सवाल नहीं उठेंगे ।

Shri H. N. Mukerjee: May I know if government has got any assessment of the collaboration agreements already under way for quite some time, so that they may find out whether any further collaboration on perhaps more favourable terms for foreign capital would or would not be detrimental to our social orientation?

Shri T. N. Singh: We are constantly watching the collaboration arrangements from time to time and I can assure the House that the interest of the nation will always be kept uppermost.

Paper and Paper Products Delegation to E. Africa

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*818. { **Shri Raghunath Singh:**
Shri Kanakasabai:
Shri D. C. Sharma:
Shri Onkar Lal Berwa:
Shri P. H. Bheel:
Shri Rameshwar Tantia:
Shri Ram Harkh Yadav:

Will the Minister of Commerce be pleased to state:

(a) whether the paper and paper products delegation that recently visited East Africa, Middle East and West Pakistan has submitted its report to Government;

(b) if so, the main recommendations made by the Delegation; and

(c) the Government's reaction thereto?

The Minister of Commerce (Shri Manubhai Shah): (a) The Sales-cum-Study Delegation of Indian Paper and Paper Products, which visited certain African and West Asian countries and West Pakistan in January and February 1965, has recently submitted its report to the Chemicals and Allied Products Export Promotion Council.

(b) and (c). The Sales-cum-Study Delegation has given its findings for the information of the trade. Government will, of course, give due con-