

(b) if so, the broad outlines thereof; and

(c) the reasons for the change?

**The Minister of Works and Housing (Shri Mehr Chand Khanna):**

(a) to (c). The matter is still under consideration.

#### **World Bank Meeting at Tokyo**

**\*132. Shri R. Ramanathan Chettiar:** Will the Minister of Finance be pleased to state:

(a) whether India was represented at the recent World Bank meeting in Tokyo;

(b) if so, the composition of the Indian team; and

(c) the subjects discussed at this meeting and the outcome thereof?

**The Deputy Minister in the Ministry of Finance (Shri Rameshwar Sahu):** (a) Yes, Sir.

(b) The Minister of Finance led the Delegation. Other members were:

(i) Shri S. Bhoothalingam, Finance Secretary.

(ii) Shri P. C. Bhattacharyya, Governor, Reserve Bank of India.

(iii) Shri B. K. Madan, Deputy Governor, Reserve Bank of India.

(iv) Shri C. S. Krishna Moorthi, Joint Secretary, Ministry of Finance.

(v) Shri I.G. Patel, Visiting Professor, University of Delhi.

(c) In addition to the general discussion on the Annual Reports of the Bank and its affiliates, International Finance Corporation and International Development Association, the following important business was transacted:

(i) It was decided to transfer \$ 50 million from the net income of International Bank for Reconstruction and Development to International Development Asso-

ciation as a grant. The balance of the net income was added to the Bank's reserves.

(ii) It was agreed that the Articles of Agreement of the Bank and the I.F.C. should be suitably amended to enable the latter to borrow from the former for its operations.

(iii) It was also decided that a Convention should be formulated for establishing facilities and procedures which would be available on a voluntary basis for the settlement of investment disputes between contracting States and nationals of other contracting States through conciliation and arbitration.

#### **Prices of Consumer Goods in Delhi**

{ **Shri P. C. Borooah:**  
**\*133.** { **Shri P. R. Chakraverti:**  
          { **Shrimati Savitri Nigam:**

Will the Minister of Finance be pleased to state:

(a) whether Government's attention has been drawn to a National Consumer Service Survey reporting that despite all efforts by Government to keep the prices in Delhi under check, the prices of most of the consumer goods showed a further upward trend in October as compared to September, 1964;

(b) if so, what was the rise in prices of oils, ghee, milk, tea, blades, soaps, gur, pulses and foodgrains, and

(c) whether there has been further rise in November, 1964, if so, to what extent?

**The Deputy Minister of Finance (Shri Rameshwar Sahu):** (a) and (b). The National Consumer Service have informed Government that they have issued no such report. However, a statement showing the average consumer prices in Delhi of the commodities mentioned in the Question during September and October 1964, as reported by the National Consumer