

dent has submitted his preliminary report. According to his provisional findings the accident was due to failure of railway staff.

(c) Yes. A sum of Rs. 4,300 has been given as *ex-gratia* payment.

Allocation of Industries between Public and Private Sectors

*370. **Shri P. C. Borooah:** Will the Minister of Industry and Supply be pleased to state:

(a) whether any shift in the industrial policy resolution with regard to the allocation of industries between the public and private sectors is contemplated; and

(b) if so, how the revised policy will affect the allocation under the Fourth Five Year Plan; and also during the remaining period of the Third Five Year Plan?

The Deputy Minister in the Ministry of Industry and Supply (Shri Bibudhendra Misra): (a) No, Sir.

(b) Does not arise.

World Bank Loan for Indian Railways

- *371. { **Shri D. C. Sharma:**
Shri Umanath:
Shri A. K. Gopalan:
Shri M. N. Swamy:
Shri P. C. Borooah:
Shri P. R. Chakravertj:
Shri Ravindra Varma:
Shri P. Venkatasubbalah:
Shrimati Renuka
Barakataki:
Shri Vishwanath Pandey:
Shri Ram Sewak:
Shri P. G. Sen:

Will the Minister of Railways be pleased to state:

(a) whether the World Bank has advanced a loan of \$ 62 million to the Indian Railways to help their development through the International Development Association;

(b) If so, the terms and conditions of the loan; and

(c) How it is proposed to be utilised?

The Deputy Minister in the Ministry of Railways (Shri Sham Nath):

(a) An agreement for a credit equivalent to \$ 62 million (Rs. 29.51 crores) has been signed on 26th October 1964 with the International Development Association, an affiliate of the World Bank.

(b) The main terms and conditions of the Credit are that it carries no interest but a service charge at the rate of three-fourths of one per cent ($\frac{3}{4}$ of 1 per cent) per annum on the principal amount of the credit withdrawn and outstanding from time to time. The credit will be repayable in 50 years, repayment commencing on September 15, 1974 [viz. after an interval of ten (10) years] and ending on March 15, 2014. The closing date of the credit is 30-9-1965, and foreign exchange expenditure from 1-7-1964 upto the closing date would be eligible for financing under the Credit.

(c) The credit is to be utilised to meet the foreign exchange costs of the procurement from the member countries of the Bank and Switzerland of railway materials and equipment. These are mainly components and materials including steel for indigenous manufacture of Rolling Stock such as electric and steam locomotives, Electric multiple units and coaches and wagons, signalling and tele-communication equipment, materials for the Electrification programme, track and other railway materials and equipment.

Prices of Tea

*372. **Shri Y. S. Chaudhary:** Will the Minister of Commerce be pleased to state:

(a) whether Government are aware of the rising prices of tea in the country;