

16 months. These require foreign exchange of Rs. 126 lakhs.

(c) An immediate allocation of foreign exchange of Rs. 144 lakhs has been made available to the Corporation to enable it to place orders for machines covered by the applications referred to above. It is expected that further credits will become available during the course of the next few months from the AID of U.S., West Germany, Japan, etc.

Pig Iron Plant in Goa

*541. **Shri P. K. Deo:** Will the Minister of **Steel and Heavy Industries** be pleased to state:

(a) whether a pig iron plant is being set up in Goa;

(b) if so, whether it will be in public sector or private sector; and

(c) the total capacity of output, the cost involved and the amount of foreign exchange required?

The Minister of Steel and Heavy Industries (Shri C. Subramaniam):

(a) to (c). Government have agreed in principle to the setting up in Goa of a pig iron plant of 100,000 tonnes capacity in the private sector by Messrs. Dempo and Company Limited, Goa. The estimated cost of the project is about Rs. 4 crores with a foreign exchange component of Rs. 2.5 crores.

Sale of Jute by S.T.C.

*542. **Shri Rameshwar Tantia:** Will the Minister of **International Trade** be pleased to state:

(a) whether it is a fact that jute worth Rs. one crore is lying unsold with the State Trading Corporation at Calcutta;

(b) if so, the reasons therefor; and

(c) the steps taken to ensure the quick clearance of this stock?

The Minister of International Trade (Shri Manubhai Shah): (a) to (c). As on the 28th August, 1963, the State Trading Corporation had stocks

of jute totalling 1,31,292 quintals (3,51,761 maunds). The Indian Jute Mills Association are allotting this quantity of jute to the different jute mills and the actual lifting by the mills will start soon.

Raw Film Plant

*544. { **Shri Dharmalingam:**
Shri Muthu Gounder:

Will the Minister of **Industry** be pleased to state:

(a) the progress made in the establishment of raw film making plant at Ootacamund in Madras; and

(b) whether the construction is going according to schedule?

The Minister of Industry (Shri Kanungo): (a) and (b). A statement is laid on the Table of the House. [Placed in the Library, see No. LT-1667/63].

Export of Jute Goods to Britain

*545. **Shri Indrajit Gupta:** Will the Minister of **International Trade** be pleased to state:

(a) whether the hitherto prevalent system for import of Indian jute goods into Britain has recently been modified by the U.K. Government;

(b) if so, the nature of the modifications;

(c) whether this will enable larger exports of India jute goods to Britain; and

(d) the extra foreign exchange that can be earned on this account?

The Minister of International Trade (Shri Manubhai Shah): (a) to (d). A statement is laid on the Table of the House. [Placed in the library, see No. LT-1668/63.]

Chit Fund Companies

*546. **Shri Shiv Charan Gupta:** Will the Minister of **Industry** be pleased to state: