

a long time. Unfortunately, the company is not in a position to acquire the necessary know-how and technical knowledge.

Shri Vasudevan Nair: May I know whether recently the Minister of Industry in that State has approached the Central Government to help them to secure this know-how and foreign collaboration and all that?

Shri Kanungo: Yes. They have been constantly asking us for that. But the company has bungled in earlier stages and it is very difficult to do that.

Manufacture of Watches

*533. **Shri Subodh Hansda:** Will the Minister of Industry be pleased to state:

(a) whether any licence was issued to any Indian firm recently for manufacture of watches in collaboration with a Japanese firm;

(b) if so, the name of the firm;

(c) the main terms of collaboration with the firm; and

(d) where this factory will be located?

The Minister of Industry (Shri Kanungo): (a) No scheme for the manufacture of watches in collaboration with a Japanese firm has recently been approved by the Govt.

(b) to (d). Do not arise.

Shri Vishram Prasad: May I know what is the amount of money which has been spent for importing watches from foreign countries?

Shri Kanungo: At present, it is a very small fraction because we cannot just afford it. Normally, the import used to be the order of Rs. 29 lakhs. Now we are importing only watches worth Rs. 1,80,000.

Mr. Speaker: Next Question.

Shri Raghunath Singh rose—

Mr. Speaker: He did not stand up.

Shri Raghunath Singh: I wanted to stand up. I thought Mr. Hansda might put a question.

Manufacture of Watches in H.M.T.

+

*535. { **Shrimati Savitri Nigam:**
Shri M. L. Dwivedi:
Shri P. K. Deo:

Will the Minister of Steel and Heavy Industries be pleased to refer to the reply given to Unstarred Question No. 2364 on the 26th April, 1963 and state whether Government have made any production plan or progressive target for the manufacture of watches by the H.M.T. Factory keeping in view the great demand which has been created by its good quality in the markets?

The Deputy Minister in the Ministry of Steel and Heavy Industries (Shri P. C. Sethi): Yes, Sir. The production programme envisaged in the technical collaboration agreement with M/s. Citizen Watch Co., Tokyo, is as follows:—

Year	No. of watches	Indigenous content
1963-64	55,500	54%
1964-65	1,95,000	60%
1965-66	2,40,000	72%
1966-67	2,40,000	84%
1967-68	2,40,000	84%
1968-69 onwards.	3,60,000	84%

Shrimati Savitri Nigam: May I know whether the price factor has been kept in mind, and whether the prices of the watches will be reduced?

The Minister of Steel and Heavy Industries (Shri C. Subramaniam): I do not think that the prices should be reduced, because even the price at which it is being sold now is quite cheap.

Shrimati Savitri Nigam: May I know the percentage of share of the foreign firm in the profit earned by this collaboration?