

Dialogue with USA on Super 301 Issue

883. SHRIMATI BASAVA RAJESWARI:
SHRI S. KRISHNA KUMAR:

Will the Minister of COMMERCE be pleased to state:

(a) whether both India and U.S. have agreed to have further discussion on Super 301 issue;

(b) if so, whether any delegation from India visited U.S.A. In this connection;

(c) if so, the details thereof; and

(d) by what time the controversy on Super 301 is likely to be resolved?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI AR-ANGIL SHREEDHARAN): (a) No, Sir. India has consistently declined to negotiate under threat of retaliation.

(b) Does not arise.

(c) Does not arise.

(d) On 14 June, 1990, the US Trade Representative (USTR) has determined that certain allegedly trade restricting investment measures and barriers to foreign insurance providers imposed by government of Indian are unreasonable and burden or restrict US Commerce. The USTR has however determined that no responsive action under section 301 of the US Trade Act is appropriate at this time, given the potential for results through Government of India's participation Measures and Services. Therefore, the investigations initiated against India have been terminated and the status of India's practices is proposed to be reviewed after the conclusion of the Uruguay Round negotiations to determine at that time whether actions under

Section 301 would be warranted.

World Bank Development Report 1990

884. SHRIMATI BASAVA RAJESWARI:
SHRI GULAB CHAND KATARIA:
SHRI HARSH VARDHAN:
SHRI KALP NATH RAI:

Will the Minister of FINANCE be pleased to state:

(a) whether the World Bank Development Report for 1990 is reported to have been recently released by the World Bank;

(b) what are the observations made in the Report about India; and

(c) the reaction of Government thereon?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) Yes, Sir.

(b) The 1990 World Development Report has, as its theme, the issue of World Poverty and measures to reduce poverty. The Report while examining the trends and prospects of reducing poverty all over the world over the next decade has also made references to India. While emphasising upon the need for sustaining further fiscal reforms, the World Bank Development Report has projected a 3.4 per cent per capita GDP growth for the 90's for India. This is higher than what has been projected for other region/groups of countries except for East Asia and China.

(c) The World Development Report is an annual publication of the World Bank and each series focuses on a major topical issue relevant to World Economic Development. Observations made in the Report are only suggestive in nature.