GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1459 ANSWERED ON:16.07.2004 TEA PRICE Karunakaran Shri P.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether there has been decline in price of tea since 2000 in whole sale market;
- (b) if so, the details thereon;
- (c) retail price of tea during this period; and
- (d) steps taken to prevent cartels and price fixers controlling action?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRIE.V.K.S. ELANGOVAN)

- (a): The prices of tea sold at Indian auctions have registered a decline since 2000.
- (b) & (c): Details of average auction prices of tea sold at Indian auctions and the average prices of tea in retail markets since 2000 are given below:-

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Year Average prices of tea at Indian auctions (Rs. per kg) centres (Rs. per kg)

2000 61.71 110
2001 61.66 120
2002 55.99 120
2003 55.97 120
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(d): Tea auctions which cover a substantial part of the wholesale tea trade operate under the provisions of Tea Marketing Control Order, 2003. Directives issued by the Tea Board, under the said Control Order, aim at ensuring greater transparency in the conduct of the sale transactions for fair price discovery.