

**GOVERNMENT OF INDIA
TOURISM AND CULTURE
LOK SABHA**

UNSTARRED QUESTION NO:901
ANSWERED ON:28.07.2000
ITDC PROJECTS
PRENEET KAUR

Will the Minister of TOURISM AND CULTURE be pleased to state:

(a) whether in view of the disinvestment policy being pursued by the Government in public sector undertakings including ITDC, whether there is a proposal to sell off the still to be completed projects taken up by ITDC in Chandigarh and Anandpur Sahib; and

(b) if not, by when these projects are likely to be completed?

Answer

MINISTER OF TOURISM & CULTURE (SHRI ANANTH KUMAR)

(a) The Government has accepted the recommendations of Disinvestment Commission in regard to ITDC. So far Hotel operations of ITDC are concerned, the main recommendations of the Commission are as under:-

(i) Hotels situated in prime locations like Delhi and Bangalore may be handed over to established hotel chains through a competitive bidding process to be run on a long term structured contract on lease- cum- management bases.

(ii) Other Hotels may be de- merged into separate corporate identities and the disinvestment in the new companies will be through sale of 100% Government shareholdings in them.

ITDC Hotels Project at Chandigarh is scheduled to be completed by October, 2001 and the joint venture hotel project at Anandpur Sahib is likely to be completed by October, 2000 subject to the availability of funds.