GOVERNMENT OF INDIA FINANCE AND COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:720 ANSWERED ON:22.11.2002 COMPLAINTS FROM SMALL INVESTORS LAXMAN GILUWA;MANSUKHBHAI D. VASAVA

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the number of complaints received by SEBI /Department of Company Affairs from the investors particularly small investors during the last three years ;

(b) whether even 50 percent of the complaints which are received from the small investors are not disposed of properly;

(c) if so, the reasons therefor and the steps taken for making improvements in the existing system; and

(d) the staps taken by the government to safeguard the interests of small investors ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a) to (d): Information is being collected and will be laid on the Table of the House.